

# TEXAS INSURANCE CHECKING OFFICE, INC.

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TO: ALL COMPANIES REPORTING STATISTICS TO THE TEXAS INSURANCE CHECKING OFFICE

RE: 2010 ASSESSMENT RATE FOR RESIDENTIAL PROPERTY AMENDED

On November 24, 2009 I mailed the annual Texas Insurance Checking Office letter announcing the 2010 assessment rates. Please note the following change effective with the first quarter, 2010 assessment notices that will be mailed in April. The charge for residential property and farm and ranch reporting will be \$.08 per record rather than \$.07 per record.

After reviewing the volume of residential records we received for the accounting months of January – December, 2009 we have determined that an increase in the assessment rate to \$.08 is needed. The assessment rate has remained at \$.07 for eight years. We review and determine the rate each year based on an anticipated volume of records. TICO uses this assessment methodology (rate times number of records) in order to fairly distribute the costs to operate among all companies.

The other assessment rates mentioned in the November 24 letter are unchanged.

Please don't hesitate to contact me if you have any questions.

Sincerely,

Terry Porter  
Director

